

Florida RESTORE Act Center of Excellence Program TERMS AND CONDITIONS ACKNOWLEDGEMENT

COMPLIANCE WITH ALL APPLICABLE TERMS AND CONDITIONS

All Centers of Excellence established by the Florida RESTORE Act Centers of Excellence Program (FLRACEP) must comply with all applicable terms, conditions, and federal laws as described in the FLRACEP Terms and Conditions document.

LOWER TIER SUBAWARD COMPLIANCE MONITORING

Specifically, CEs shall monitor compliance of lower tier subawards regarding project timelines, financial and programmatic objectives and will describe the policies and procedures to be used to maintain and monitor compliance with the RESTORE Act and all applicable federal and state grant application requirements. The Centers of Excellence shall also provide compliance reports on their monitoring of lower tier subgrants to FLRACEP. At a minimum, these compliance reports shall be sufficient to permit the tracing of funds to a level of expenditures adequate to establish that such funds have been used according to state and federal statutes, regulations, and the terms and conditions of the Center of Excellence federal award.

The Centers of Excellence shall comply with, and require their lower tier subgrantees to comply with the requirements of the following, as applicable: (i) Section 1605 of the RESTORE Act, (ii) 31 C.F.R. Part 34, Subpart H-Centers of Excellence Research Grants Program and Subpart I-Agreements, including without limitation, 31 C.F.R. §34.703, 31 C.F.R. §34.704, 31 C.F.R. §34.705, 31 C.F.R. §34.706, 31 C.F.R. §34.707, 31.C.F.R. §34.708, 31 C.F.R. §34.803, (iii) Treasury's RESTORE Act Centers of Excellence Research Grants Program Guidelines and Application to Receive Federal Financial Assistance (including Section 6.0 – Centers of Excellence Applicant Certifications and Section 7.0 – RESTORE Act Centers of Excellence Periodic Reporting Documentation, including annual reports to the Council as further described in "Recordkeeping, Reporting and Audits" below), and (iv) Treasury's RESTORE Act Financial Assistance Standard Terms and Conditions and Program-Specific Terms and Conditions.

ACKNOWLEDGEMENT:

By signing, we confirm that the undersigned have read and agree to the FLRACEP Terms and Conditions, the U.S Department of the Treasury RESTORE Act Financial Assistance Standard Terms and Conditions and Program-Specific Terms and Conditions, and understand that all of these terms an all applicable laws flow down to any and all subagreements executed under this award.

PI Signature

PI Printed Name

Authorized Grantee Official Signature

Authorized Grantee Official Printed Name

Submit acceptance of terms to:

Florida RESTORE Act Centers of Excellence Program

830 1st Street S. St. Petersburg, FL 33701 <u>flracep@usf.edu</u> Date

Date